

# BBBEE solutions

**gold** provides a meaningful relationship with businesses (corporate and QSE's) by offering a simple and hassle free way to claim BBBEE points.



## **gold background and information**

The **gold “group”** is one of the best examples of a successful transformation initiative in South Africa and offers a meaningful number of points on the BBBEE scorecard under the old and new codes for values-aligned companies seeking to comply with these codes. Together we can strengthen economic growth in South Africa and contribute towards making a significant decrease in economic inequalities.

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**gold consulting (Pty) Ltd** (branded **gold-enterprises**) is a social enterprise (EME) wholly dedicated to sustaining the work of its parent company **gold development agency** (a non-profit organisation), and in doing so, aims to create thousands of opportunities for unemployed youth.

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**gold development agency (NPO)** (branded **gold-youth**) is dedicated to activating hope and opportunity in a generation of grassroots youth and children through an evidence-based education, social behaviour change and skills development programme. **gold consulting (Pty) Ltd** is 100% owned by **gold development agency (NPC)**.



[NPO]  
**gold development  
agency**

[Pty] Ltd  
**gold consulting**  
100% owned by NPO

- Broad based ownership scheme that can contribute 95% black ownership and 60% black women ownership
- Level 1 contributor
- Procurement recognition level of 135%
- Empowering supplier
- Qualifying SED beneficiary with more than 75% black beneficiaries



- Pty Limited EME 95% black owned and 60% black women owned
- Level 2 contributor
  - Procurement recognition level of 125%
- Empowering supplier
  - Qualifying ED beneficiary with more than 51% black ownership

**gold-youth**

**gold-enterprises**

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**gold** has been vetted independently by Alternative Prosperity ([www.apros.co.za](http://www.apros.co.za)), a company specialising in BBBEE consulting and compliance services.



*"I am now part of a dangerously contagious solution of hope!"*



Element	Criteria	Points Available through gold NPO	Points Available through gold PTY	Explanation
<b>Ownership</b>	25% voting right black people	4pts	-	<p><b>gold</b> NPO can be a black owner partner to a profit company based on the fact that it is an NPC that has black beneficiaries and black people on the board.</p> <ul style="list-style-type: none"> <li>• Of <b>economic interest</b> received, 95% will benefit black people and 60% will benefit black women.</li> <li>• Of <b>voting rights</b> 60% are controlled by black people and 40% by black women.</li> </ul> <p>Ownership points will be maximized for economic interest and voting rights as <u>GA qualifies as a BBOS</u> (GAP report available) in which case:</p> <ul style="list-style-type: none"> <li>• Of <b>economic interest</b> received, 95% will benefit black people and 60% will benefit black women.</li> <li>• Of <b>voting rights</b> 100% are controlled by black people and 60% by black women.</li> </ul> <p>For any ownership transaction the parties involved should take care that at least 40% of the Net equity points are scored.</p> <p>Black designated groups include black youth</p>
	10% voting rights black women	2pts	-	
	25% of economic interest with black people	4pts	-	
	10% economic interest with black women	2pts	-	
	3% economic interest in designated groups(youth)	3pts	-	
	2% economic interest with new entrants	2pts	-	
<b>Skills Development</b>	6% of spent payroll on black people (internal or external) in learning E (F, G)	Part of the 8 points	8pts	<p><b>gold</b> itself cannot <u>currently</u> offer B,C,D</p> <p>We will have to formally register our courses and/or partner with educational institutions to offer a degree, certificate, diploma, qualification. We are working on this for the near future.</p>

Your verification agent will require the following from **gold** to verify your contribution:

- Proof of donation
- Letter from **gold** NPO or PTY (Ltd) stating the nature and value of the transaction
- APROS Certification (**gold** will supply)
- ED/SED compliance Certificate (independently reviewed by Alternative Prosperity)



Element	Criteria	Points Available through gold NPO	Points Available through gold PTY	Explanation
<b>Enterprise and Supplier Development</b>	1% NPAT spent on Enterprise Development	-	5pts	<p>ED beneficiary is a company that has:</p> <ul style="list-style-type: none"> <li>At least 51% black economic interest</li> <li>At least 51% black voting rights.</li> <li>Score all the Net value (equity) points.</li> </ul> <p><b>gold</b> Pty Ltd qualifies as an ED beneficiary. In addition <b>gold</b> Youth “Business in a Box” entrepreneurs also qualify.</p> <p>Should <b>gold-enterprises</b> render services to the specific funder, it may also qualify for Supplier Development funding.</p>
	Jobs created from ED programme	-	1pt (bonus)	
	Graduation from ED beneficiary to supplier development	-	1pt (bonus)	
	2% NPAT spent on Supplier Development	-	10pts	
<b>Procurement</b>	Empowering Supplier (135% recognition for NPO and 125% for Pty LTD)	5pts	5pts	<p>Procuring skills training or other services (placement, research etc)</p> <p>SED and ED is not included when calculating procurement.</p>
	All Empowering supplier that is a EME (NPO)	3pts	-	
	All Exempt Micro Enterprises (Pty Ltd)	-	4pts	
	All 51% black owned enterprises (NPO and Pty Ltd)	9pts	9pts	
	All 30% black women owned enterprises (NPO and Pty Ltd)	4pts	4pts	
	Procurement from designated groups (NPO and Pty Ltd)	2pts(bonus)	2pts (bonus)	
<b>Socio-Economic Development</b>	1% NPAT spent on <b>gold-youth</b> programme activities	5pts	-	
<b>Consumer Education</b>	Consumer education (FEC codes only) NPO and Pty Ltd	2pts	2pts	

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# BBBEE proposals

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**gold**<sup>®</sup>  
enterprises